COP27 >> Emissions need to be reduced twice as fast as the rate they've gone up for the last 30 years



October 2022 Newsletter

Global CO_2 emissions need to be reduced twice as fast as the rate at which they have gone up since 1990



This graph shows the increase in global CO2 emissions from industry and fossil fuels over the last 30 years.

During Monday's ENVI Council, EU Environment Ministers approved the EU's negotiating position for next month's COP27 in Sharm El-Sheikh. The Council set out to push for a substantial increase in global climate ambitions in order to keep temperatures from rising beyond 2°C, as per the 2015 Paris Agreement.

If measures need to be ambitious, they also need to be promptly implemented. As shown by new calculations by IEEP, global CO₂ emissions need to be reduced at least twice as fast as the rate they have increased since 1990. To stay below a 2°C increase, we need a 27% decrease by 2030, which translates into an average 3.4% annual reduction compared to 2019 levels. Between 1991 and 2019, emissions have increased at an average rate of 1.7% per year.

As shown by this graph adapted from 2020, measures put in place by countries since 1990 and the release of the first IPCC report have significantly failed in driving down global emissions. In fact, over half of the cumulative CO_2 emissions since 1750 were produced after 1990, a year after which policymakers can be considered responsible for containing human-induced climate change and limiting its consequences.

Decisions to be taken at COP27 will be crucial to whether we will be able to reverse the growth in time. At this pace, UNEP's 2021 Emissions Gap Report shows that we are on track for a global temperature rise of 2.7°C by the end of the century.

Latest from IEEP





Ensuring long term food availability in the EU requires strengthening the resilience of our production systems. Think Sustainable Europe members underline the importance of a framework for sustainable food to drive the urgent transition of the EU food system. Read the blog



Social and environmental spillovers of the EU circular economy transition

EU material consumption is high and rising, creating significant environmental and social impacts along the value chain. These briefings assess the social and environmental spillovers associated with the EU's circular transition in: electronic equipment, plastics, fertilisers and transport. <u>Read the briefings</u>



Securing the position of smallholders in zero deforestation supply chains

The Deforestation-free supply chains Regulation is vital to begin addressing the global spillovers of the EU's unsustainable consumption patterns, and to achieve the SDGs. What is the potential impact of the EU Deforestation-free supply chains Regulation on smallholder farms? <u>Read the briefing</u>



Job Opportunities at IEEP

We are hiring for two experienced roles, <u>Head of Strategic relations and activities</u> and <u>Head of the Climate and Circular</u> <u>Economy Programme</u>. <u>Read more and apply</u> <u>here</u>.



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Think Sustainable Europe

The idea generator behind the Think2030 platform, <u>Think</u> <u>Sustainable Europe (</u>TSE) is a pan-European network of sustainability think tanks, led by IEEP, and including BC3, the Ecologic Institute, the Green Tank, IDDRI, IISD, SEI, WiseEuropa, TMG, CENSE, Energia Klub, the Sustainable Development Foundation and AMO. The network aims to provide policymakers across the continent with sound, science-based analysis and recommendations.

Latest from TSE members

Ecologic Institute: Podcast: From Packaging to micro-plastics: unwrapping EU plastics policies?

TMG: <u>We're on the Cusp of the Most Catastrophic Food Crisis in 50 years</u>: <u>Where is the Global</u> <u>Response</u>?

IDDRI: To cope with a long and perfect storm, what evolution of international financial institutions?

SEI: The impact of the EU Emissions Trading System on households: how can the Social Climate Fund support a just transition?

The Green Tank: The role of Youth in the Just Transition: The case of Western Macedonia.

IISD: Uncertain Climate Impact and Several open Questions

Wise Europa: Carbon Border Adjustment Mechanism (CBAM): Where are we? Where are we heading?

CENSE: From Linear to Circular Ideas: An Educational Contest

BC3: <u>Halting Deforestation from agricultural value chains</u>

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